

4 July 2013

BlackRock Holdco 5, LLC
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London
EC2N 2DL
United Kingdom

BlackRock Holdco 5, LLC (the "**Company**") has issued the following notes which are each listed on the Cayman Islands Stock Exchange:

US\$1,680,000,000 Fixed Rate Notes due 30 September 2014

US\$1,400,000,000 Fixed Rate Notes due 30 September 2016

US\$500,000,000 Fixed Rate Notes due 30 September 2019

The Company hereby announces that, pursuant to the terms of (i) an amendment and restatement to the instrument constituting US\$1,680,000,000 fixed rate notes due 30 September 2014 (the "**Tranche 2 Notes**") dated 27 June 2013, (ii) an amendment and restatement to the instrument constituting US\$1,400,000,000 fixed rate notes due 30 September 2016 (the "**Tranche 3 Notes**") dated 27 June 2013 and (iii) an amendment and restatement to the instrument constituting US\$500,000,000 fixed rate notes due 30 September 2019 (the "**Tranche 4 Notes**" and together with the Tranche 2 Notes and the Tranche 3 Notes, the "**Notes**") dated 27 June 2013 that, with effect from 1 October 2012, the terms of the Notes be amended such that:

- (a) the interest rate applicable to the Tranche 2 Notes be modified from 4.65% to 3.08%;
- (b) the interest rate applicable to the Tranche 3 Notes be modified from 5.29% to 3.5%; and
- (c) the interest rate applicable to the Tranche 4 Notes be modified from 6.62% to 4.00%;

Any queries in respect of this announcement should be addressed to the Company at the address stated above.